



May 10, 2024

Dear Investors and Analysts;

Company Name: erex Co., Ltd

Representative: Hitoshi Honna, Representative Director and President

(Code No.: 9517 TSE Prime Market)

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Notice Regarding the Difference between Financial Forecasts and Financial Results

erex Co., Ltd. hereby announces that there was a difference between the consolidated financial forecasts for FY March 2024 announced on November 10, 2023 and the actual financial results announced today, as follows.

Note

Difference between Financial Forecasts and Actual Financial Results

- (1) Difference between Consolidated Financial Forecasts and Actual Financial Results for FY March 2024 (April 1, 2023 - March 31, 2024)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent
Previous Forecasts (A) (Announced on November 10, 2023)	219,400	△21,300	△19,800	△22,000
Actual Results (B)	244,977	△19,851	△18,388	△22,257
Increase/Decrease Amount (B-A)	25,577	1,449	1,412	△257
Increase/Decrease Rate (%)	11.7%	-	-	-
(Reference) Previous Year Results (FY March 2023)	296,312	14,823	15,234	9,131

(million yen)

(2) Reasons for the Difference

Net sales increased from the previously announced forecasts due to an increase in low-voltage power sales volume and hedging transactions in the trading business. The impact of this sales increase on profit was minor, and profit (loss) was generally in line with the plans.